



TO: Members of the Joint Legislative Commission on Governmental Operations
Representative Tim Moore, Co-Chair
Senator Phil Berger, Co-Chair
The Senate Appropriations Committee on Agriculture, Environment and Natural Resources
Senator Bill Cook, Co-Chair
Senator Norman W. Sanderson, Co-Chair
Senator Andy Wells, Co-Chair
Members: Senators John M. Alexander, Jr., Dan Barrett, Danny Earl Britt, Jr., Jay J. Chaudhuri, Cathy Dunn, Milton F. "Toby" Fitch, Jr., Jeff Jackson, Brent Jackson, Tom McInnis, Wesley Meredith, Paul Newton, Ronald J. Rabin, Erica D. Smith, Joyce Waddell, Trudy Wade, and Mike Woodard
The House Appropriations Sub-Committee on Agriculture, Natural and Economic Resources
Representative Jimmy Dixon, Chair
Representative Kyle Hall, Chair
Representative Pat McElraft, Chair
Representative Stephen Ross, Chair
Representative Michele Presnell, Vice-Chair
Members: Representatives John Ager, Andy Dulin, Pricey Harrison, Howard Hunter, Bob Muller, Bobbie Richardson, Michael Wray and Larry Yarborough
Fiscal Research Division
Mark Trogon, Director
Kristine Leggett, Natural and Economic Resources/DNCR

FROM: Katherine Haroldson
Financial Officer & Treasurer
Tryon Palace Commission

RE: Tryon Palace Historic Sites and Gardens Fund
Report FY 2017-2018

DATE: 8/29/18

Senate Bill 622 in the 2005 Session of the Legislature, (Session Law 2005-276), Part XIX-A, Section 19A.1, established the Tryon Palace Historic Sites and Gardens Fund "as a special and non-reverting fund" which "shall be used for repair, renovation, expansion, and maintenance at Tryon Palace Historic Sites and Gardens." "All entrance fee receipts shall be credited to the Tryon Palace Historic Sites and Gardens Fund."

Section (c) requires the Tryon Palace Historic Sites and Gardens to submit by September 30 of each year "a report on the Tryon Palace Historic Sites and Gardens Fund that shall include the source and amounts of all funds credited to the Fund and the purpose and amount of all expenditures from the Fund during the

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North Carolina Department of Natural & Cultural Resources

prior fiscal year.” In accordance with this legislation, the Tryon Palace Commission submits the following report for FY 2017-18.

During FY 2017-18, \$640,582.64 in gate admission fees were collected and deposited into Tryon Palace Historic Sites and Gardens Fund 2260.

FY 17-18	Gate Admissions
July	69,313.93
August	52,119.56
September	41,412.30
October	54,414.17
November	54,345.03
December	55,822.77
January	53,772.06
February	25,245.27
March	46,183.54
April	75,602.22
May	56,021.29
June	56,330.50
Total 17-18	640,582.64

Beginning Balance	1,154,931.92
Revenue:	
Gate Admission Receipts Revenue	640,582.64
Accrued Sales Tax Payable	3,806.05
Interest Revenue	15,425.15
Non-Capital Gifts (round-up donations)	5,254.72
Capital Gifts (Foundation funds for Academy)	21,000.00
* Other Misc. Revenue	1,608.94
Expenditures – Personnel:	
12 Permanent Full Time Maintenance Positions & 2 Temporary Part Time Positions	548,617.67
Expenditures – Non Personnel:	
Repairs	5,296.04
Maintenance Agreements	6,993.51
Telephone	2,923.29
Supplies	18,258.19
Electronic Payment Processing Fees	17,576.60
Equipment Purchase	20,846.34
Ending Balance	1,222,097.78

* Other Misc. Revenue of \$1,608.94 was reimbursement of telephone expense for Special Events.

NOTE: The Tryon Palace Fund 2260 balance of \$1,222,097.78 supports 12 Permanent Full Time Maintenance positions and 2 Temporary Part Time positions from Gate Admission Receipts at Tryon Palace, and necessary repair, renovation and maintenance issues at Tryon Palace.